

Street, Road and Bridge Contractors Program (SRBC)



Agent's Kit

Industry Profile

The typical transportation contractor will engage in three primary categories of heavy construction work:

1. Site preparation (grading of land),
2. Street/road paving/resurfacing, and
3. Construction of various types of "bridge" or elevated highway structures.

In many cases, the transportation builder acts as the prime contractor. Federal specifications require the prime contractor to personally perform at least 51% of the total job.

Transportation contractors are of various sizes from a few personnel to hundreds of employees. A medium-sized transportation contractor will generate \$8,000,000 in annual contract revenue (including work subcontracted to others), and will employ about 20 field workers. Account premiums can range from \$25,000 to \$300,000 and higher.

Many street and road contractors operate batch plants. The plants are either batch-type or continuous mix. These are fully automated remote-controlled hot-mix plants. This makes the production of asphalt capital-intensive. There are approximately 4,300 asphalt producers countrywide.

Program Eligibility

The program is designed to address the commercial insurance needs of firms engaged in the design, construction and installation of swimming pools and spas. These risks will also provide products and services for the commercial and residential recreational swimming pool, spa and hot tub industry.

Emerging Trends

Workforce Issues: The heavy construction industry is also impacted by a shortage of qualified production employees.

Technology: This industry is constantly looking for more efficient ways to build and repair our nation's highways and bridges. Advanced equipment will continue to be developed to improve efficiency.

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Program Eligibility

This program is designed to attract transportation contractors of various sizes and exposure basis. The risk must meet the following eligibility criteria before you may quote, bind or write it in this program.

Operations

An account must meet both eligibility criteria (1) and (2) below to be eligible for this program:

1. Any risk involved in excavation work must communicate with the One-Call Service Center and area utility owners that are not members of the One-Call Service Center prior to all scheduled excavations.
2. 75% of the insured's general liability payroll must emanate from the following operations, either singly or in combination:
 - Street/road construction or reconstruction, including clearing of right-of-way, excavation, filling or grading (i.e., site preparation)
 - Street/road paving or re-paving or surfacing, including street/road striping
 - Bridge or elevated highway construction, either "beam and abutment" or "formed in place" reinforced concrete
 - Asphalt works

Ineligible Operations

- Blasting for others
- Contractors performing work from barges or any other type of flotation vessel
- Crane rental to others
- Dam construction, including cofferdams and caisson building
- Environmental Remediation, which is the construction of a utility line to remove hydrocarbons, leachate, or other environmental impairments
- Flood control prevention
- Garbage or refuse dumps
- Landfill operations, construction or closure operations – past, present or future
- Levee or breakwater construction
- Local trucking for hire (other than sand/gravel hauling <25% of total shipments)
- One-man operation with no employees
- Onsite waste treatment
- Operations conducted in an oil field
- Pile driving; sheet or I-beam piling which is used for trench or excavation protection as opposed to structure foundation is acceptable-this piling may be up to 30 feet high
- Railroad construction
- Subway construction
- Telephone, telegraph or cable line construction involving overhead exposures or work at heights

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- Tunneling where employees are working under air pressure (pneumatic); Pneumatic tunneling involves the construction of tunnels under air pressure below waterways, through mountains and other structures, to permit passage of pedestrians, vehicles, trains or water; Work starts at each end in steel caissons and proceeds until both sections meet; Work under air pressure is necessary to keep water, sand or mud from flooding the excavation - NOTE: The use of pneumatic (air powered) tools is not considered pneumatic tunneling; the employees themselves must be working under air pressure (usually in caissons)
- Underground storage tank removal over 5% of total revenue or more than 12 tanks per year, or if the risk is involved in hauling tanks or contaminated soil away from the job site or cutting/breakdown of the tanks
- Underpinning buildings

Special Coverages Available

General Liability

- \$1,000,000 Per Occurrence
- \$2,000,000 Aggregate
- \$2,000,000 Products/Completed Ops Aggregate*
- \$100,000 Fire Damage Legal Liability
- \$1,000, \$2,500, \$5,000, or \$10,000 PD Deductible, Per Occurrence

**Limits may vary by state. Contact your underwriter for specifics.*

Umbrella

Up to \$25,000,000 available; submit completed Acord Umbrella application for quote. (Not available on a stand-alone basis.)

Underlying Requirements

- A.M. Best rating A-VII or higher
- Minimum underlying limit requirements:
 - GL: \$1,000,000/\$1,000,000/\$1,000,000;
\$1,000,000/\$2,000,000/\$2,000,000 preferred
 - AL: \$1,000,000 CSL
 - EL: \$500,000/\$500,000/\$500,000

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SUBMISSION REQUIREMENTS

- Acord Application
- Supplemental Application signed by Insured and Agent
- Loss runs – 5 years currently valued and details of losses over \$10,000
- Expiring declarations page and rating worksheet pages
- Two years of prior job lists and/or certificate holder list
- 5 years premium, payroll, receipts